



### Forest Carbon Community Toolkit Forest Offset Feasibility Assessment Process

Two phase feasibility assessment template



#### **TWO-PHASE FEASIBILITY**

### **Clarify success**

- Helps communities, project participants, and stakeholders to make decisions
- Identifies risks and opportunities



Wahkohtowin – Climate Action Strategy





### Forest Carbon Community Toolkit Forest Offset Feasibility Assessment Process

Initial feasibility assessment

### INITIAL FEASIBILITY

# Step 1

Define how prospective project provides an eligible carbon offset benefit.





#### INITIAL FEASIBILITY

### Step 2

Confirm ownership of carbon rights & identify route to Atmospheric Benefit Sharing Agreement (ABSA).





Wahkohtowin - Climate Action Strategy

### ecotrust canada

### INITIAL FEASIBILITY

### Step 3

Describe change to forest management activity being undertaken.



#### **INITIAL FEASIBILITY**

### Step 4

Preliminary modeling & assessment of carbon stocks.





#### **INITIAL FEASIBILITY**

### Step 5

Identify best and alternate routes to market for the project offsets. Calculate expected revenues.









### Forest Carbon Community Toolkit Forest Offset Feasibility Assessment Process

Full feasibility assessment

## Step 6

Consolidate existing project, landscape, community & background data. Review pertinent documentation.







# Step 7

Assess project eligibility & productivity under available carbon Protocol s and Standards on a priority basis. Select and vet applicability of best available Protocol.



# Step 8

Assess available precedent documents, including Protocols, Project Design Documents (PDDs), Validation Reports, Stakeholder Reports and calculation appendices.





### Step 9

Prepare initial Baseline Timber Supply Model. Define project boundary and in-scope emissions.





# Step 10

Estimate new Project-Case Timber Harvesting Landbase with in the affected area & the impact on Annual Allowable Cut







# Step 11

Refine estimated emissions reductions according to chosen offset Protocol. Calculate emissions reductions for different potential project scenarios.





## Step 12

Prepare SWOT Analysis (Strengths, Weaknesses, Opportunities, Threats) on the project.



## Step 13

Refine timeline and budget estimate over lifetime of project.





## Step 14

Initiate discussions with potential offset purchasers, financiers and investors, if desired.





# Step 15

Prepare a Project Idea Document (PID) according to industry standard describing the project for distribution to potential funders, financiers, and pre-sales clients, as well as for stakeholder consultation.







#### FOREST CARBON COMMUNITY TOOLKIT

# Workshop

In small groups of 3-4, discuss each of the following questions. We will then collectively discuss each group's responses

- What are the existing forest management stakeholders in your community?
- Are there opportunities in your community for forest management change?
- Are there risks or opportunities with potential investors or financiers?



### References

Icons, in order: system by Nithinan Tatah from the Noun Project scenarios and solutions by Alexander Panasovsky from the Noun Project matrix strength by IconforYou from the Noun Project